

CAT MOUNTAIN HOMEOWNERS ASSOCIATION, INC

MEETING OF THE BOARD OF DIRECTORS

Date: October 25, 2010

Time: 6:30 pm

Location: CMHOA Clubhouse, 6007 Mt Bonnell Rd, Austin, TX, 78731

1. CALL TO ORDER. Present at the meeting were: Directors Mr. Schley, Mr. Oppenheimer, Mr. Harrison, Mr. Grant and Mr. Dully; and Manager Jesse Chargualaf.
2. DELINQUENT ACCOUNTS: Motion by Mr. Dully to refer Accounts 22, 47, 203, 235, 267, 407, 309, and 444 to the Association's attorneys for legal collection in the event the Manager does not receive payment by November 1, 2010; seconded by Mr. Harrison, the motion was unanimously adopted.
3. 2011 FEE ASSESSMENT: Mr. Grant proposed that the Directors revisit the motion on the 2011 fee assessment at the prior meeting. Following discussion, Mr. Grant moved that the 2011 fee assessment be increased to \$45 a month from the current \$43 a month, an increase of 4.7%; seconded by Mr. Oppenheimer; the motion was unanimously adopted.
4. 4401 JESSAMINE HOLLOW LITIGATION: Mr. Oppenheimer stated that he was strongly opposed to the settlement which the Association had reached as a result of the court required mediation. He stated his belief that the terms of the treatment of the unpaid fees in the settlement would hamper the Association's collection of fees in the future. Mr. Grant indicated that he believed that Mr. Oppenheimer placed undue emphasis on selected words in the settlement and that the settlement could only be reasonably be construed within the entire context of the agreement, including the escrow arrangements.
5. NEXT MEETING – November 8, 2010
6. ADJOURNMENT. Meeting adjourned at 7:04 pm.